



CANNON BUILDING
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STATE OF DELAWARE
DEPARTMENT OF STATE

DIVISION OF PROFESSIONAL REGULATION

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PUBLIC MEETING MINUTES:	BOARD OF ACCOUNTANCY
MEETING DATE AND TIME:	Wednesday April 21, 2010 at 9:00 a.m.
PLACE:	861 Silver Lake Boulevard, Dover, Delaware Conference Room B , second floor of the Cannon Building
MINUTES APPROVED:	May 19, 2010

MEMBERS PRESENT

David Doane, Professional Member, President
Michael Wollaston, Professional Member, Secretary
James Cohee, Professional Member
Carmetah Murray, Public Member
Judith Scarborough, Professional Member
Robert Paretta, Educator
Gary Pippin, Public Member

DIVISION STAFF/DEPUTY ATTORNEY GENERAL

Eileen Heeney, Deputy Attorney General
Judy Letterman, Administrative Specialist III

MEMBER ABSENT

Robert Mosch, Professional Member
Sharron Cirillo, Professional Member

ALSO PRESENT

Dana Rubenstein
Tracy Riley

CALL TO ORDER

Mr. Doane called the meeting to order at 9:12 a.m.

REVIEW OF MINUTES

A motion was made Mr. Cohee, seconded by Ms. Murray to approve the minutes for the February 17, 2009 meeting as presented. The motion was unanimously carried.

UNFINISHED BUSINESS

Re-Review of Application(s)

A motion was made by Ms. Scarborough, seconded by Mr. Cohee, to approve the applications of Saroop Virk, Matthew Bell, Sun Chan Park, Leah Destafney, Pinaki Mohapatra, Robert Jensen, and Kim Kyoungmin and to table the application of John Spahn to allow more time to submit the required documentation, Lucile Hong pending proof of completion of required cpe, Michael Braun, to allow more time to submit proof of Delaware specific ethics, Aneth Sanchez pending proof of cpe attendance and to propose to deny the applications of Hei ManLeung, Tracy Riley and Shawn Rozario. The motion was unanimously carried.

Compliance to Decision & Order-Ralph Estep

No report at this time

Final Denial of Applications

A motion was made by Mr. Doane, seconded by Mr. Pippin to deny the applications of Naresh Narula, Zhi Zhou, and Keith Williamson since they did not request a hearing or submit additional documentation after receiving notice that the Board had propose to deny their applications. The motion was unanimously carried.

Compliance to CPE Waiver Request

A motion was made by Mr. Doane, seconded by Ms. Scarborough to accept the cpe and inform Rafik Hanna that he cannot use these cpe courses for the next renewal period and that he will be selected for the next post renewal audit. The motion was unanimously carried.

Rule and Regulation Hearing

Ms. Heeney stated that the purpose of today's hearing was to adopt rules and regulation based on the Board's revised law that will go into effect on August 1, 2012. The notice of today's public hearing was posted in the Register of Regulations on March 1, 2010 and in two newspapers.

The Board received and reviewed written comments and heard comments from the public regarding the proposal.

Ms. Heeney enter Board's Exhibit 1, the News Journal notice of today's hearing, Exhibit 2, the Delaware State News notice of today's hearing, Exhibit 3, the January 21, 2010 written comment from Ronald Vasick Jr. CPA, and Exhibit 4, written comments from Joseph Maida.

Board members were introduced.

The Board heard public comments from Dana Rubenstein concerning Rule 4.2 and 11.5.2.5.

A motion was made by Ms. Scarborough, seconded by Mr. Cohee to go off the record. The motion was unanimously carried.

A motion was made by Mr. Doane, seconded by Ms. Scarborough to go back on the record.

A motion was made by Mr. Wollaston, seconded by Mr. Paretta not to accept the presented proposal and to submit the revisions of 4.2, 9.3 and 11.5.2.4 for publication. The motion was unanimously carried.

A motion was made by Ms. Scarborough, seconded by Mr. Pippen, to close the hearing. The motion was unanimously carried.

The revised draft will be published in the Register of Regulation and two newspapers scheduling the Rule and Regulation hearing for June 16, 2010.

Propose to Deny Applications

A motion was made by Mr. Doane, seconded by Mr. Paretta to propose to deny the applications of Angela Gajasinghe, Ishmael McKenzie, Samuel Osardu, Meenakshi Singla and Jill Keinzle due to not providing the additional documentation as requested by the Board. The motion was unanimously carried.

NEW BUSINESS

Ratification of CPA Certificate Applications

A motion was made by Mr. Cohee, seconded by Ms. Murray, to ratify the applications of Naruhito Muramatsu, Sze-Chit Lam, Shaji Jacob, Sungsu Ko, Keitaro Okada, Saba Sayed, Atsuko Nishikaichi, Jiyoung Choi, Sajonara Petrovic, Miki Okamoto Repeta, Jun Kurozummi, Akio Yanase, Hyung-Cheol Yoon, Valerie Rodrigues, Masanori Matsumoto, Rika Sanai, Kazuhiro Takao, Hidetaka Tanaka, Asako Kanazaki, Mayumi Takahashi, Inyong Park, Benjamin Kam, Jungmin Seo, Kinjal Dalal, Ann Dich, Seung Nam Paik, Kyong Hee Yand, Chie Kishimoto, Ryoko Kurisayashi, Yusuke Yamaguchi and Maki Sasagawa . The motion was unanimously carried.

Review of CPA Permit Applications

A motion was made by Mr. Doane, seconded by Mr. Cohee, to approve the applications of Yumi Majima, Katshuei Shirasuna, Teresa Zaki, William Bernfeld, Hyunjun An, and Ashley Pruss and to table the applications of Sung-Mi Lee, Lin-Qiang Ma, Xio Long Li, and Jean Chang pending proof of experience under a licensed CPA, and Kazuki Tabashi pending completion of 80 hours cpe. The motion was unanimously carried.

Review of CPA Certificate and Permit to Practice Applications

A motion was made by Mr. Doane, seconded by Mr. Paretta, to approve the applications of Thomas Spilman, Nicole Carroll, Evan Kolter, Junko Kaga, Qian Guo, William Thomas, IV, Mohammad Imran, Keely Lindstadt, Sin Man Chow, Katie Perry, Elizabeth Wysocki, Suhyun

Hwang, Cheyne Griswold, Biju Varghese, Jared Stanton, Ji Young Lee, Paul Kuehn, Jeffrey Rigor, David Messinger, Katelyn Wallnofer, Neal Craig, Rashesh Patel, Tomomi Sasaki, Adam Sollid, Nicole Burba, Wing Yin Tam, Junko Yamaji, Takashi Okawa and Audrey Wellington and to table the applications of Kar Kei Carrie Lee, Jing Zhang and Abigail Cash pending proof of experience under supervision of a licensed CPA, Sarah Uku pending proof of one year of experience, Lisa Harvey-Cicione pending 80 hours of cpe and Delaware specific ethics and Tabatha Davis pending receipt of experience in financial statements prepared in accordance with GAAP or Audit work. The motion was unanimously carried.

Review of Firm Permit Application

A motion was made by Mr. Wollaston, seconded by Mr. Murray to approve the firm application of Powdermill Financial Solutions, LLC and to table the application of The Limestone Group, Inc. pending receipt of a list of individuals with ownership interest in the firm. The motion was unanimously carried.

Complaint Status

04-02-08 - Hearing Postponed
04-03-08 - Forwarded to Office of Attorney General
04-05-08 - Assigned
04-07-08 - Hearing May 19, 2010
04-08-08 - Forwarded to Office of Attorney General
04-09-08 - Forwarded to Office of Attorney General
04-12-08 - Forwarded to Office of Attorney General
04-13-08 - Forwarded to Office of Attorney General
04-14-08 - Forwarded to Office of Attorney General
04-15-08 - Forwarded to Office of Attorney General
04-16-08 - Assigned
04-01-09 - Hearing May 19, 2010
04-02-09 - Assigned
04-03-09 - Assigned
04-04-09 - Assigned
04-05-09 - Assigned
04-06-09 - Assigned
04-07-09 - Assigned
04-08-09 - Assigned
04-09-09 - Assigned
04-10-09 - Assigned
04-11-09 - Assigned
04-12-09 - Assigned

Review of Certificate Applications

Moswen James

Moswen James was applying based on reciprocity from the State of New Hampshire. He holds a baccalaureate degree in accounting however did not complete one of the Board's required courses; advanced accounting. The Board reviewed his complete file and transcripts.

A motion was made by Mr. Wollaston, seconded by Mr. Paretta, to approve the certificate application of Moswen James. The motion was carried by Mr. Doane, Mr. Paretta, Mr. Wollaston, Mr. Pippin, Mr. Cohee and Ms. Murray. Ms. Scarborough opposed.

Kyungha Le

Kyungha Le was asked to submit a re-evaluation of the May 2000 FACS document since the original FACS evaluation did not list the completed courses, which was not required at that time. The Board was informed that the information was no longer obtainable from FACS due to their retention policy. The applicant was approved by NASBA to take the Delaware examination.

A motion was made by Mr. Cohee, seconded by Mr. Paretta to approve the application of Jyungha Le. The motion was unanimously carried.

Junghyun Kwak

The Board received notice from AICPA that their ethics scores are only maintain for 5 years and they no longer have the results of Junghyun Kwak who took the exam in November 2000.

A motion was made by Ms. Scarborough, seconded by Mr. Doane to table the application of Junghyun Kwak pending receipt of the 2000 AICPA results if this is not available, the applicant can retake the exam. The motion was unanimously carried.

Schedule Disciplinary Hearing-Stephen P. Sassi

The Board received correspondence from the Department of Justice requesting that they schedule a disciplinary hearing for Complaint 04-05-09, Stephen P. Sassi. The Board will schedule the hearing for the June 16th meeting.

OTHER BUSINESS BEFORE THE BOARD (for discussion only)

The Board received a response from Patricia Hartman, NASBA, concerning whether or not a Canadian CA was permitted to issue compilation reports. Ms. Hartman stated that the mutual recognition agreements allow someone from another country, such as Canada, to have an easier path to become licensed as a CPA in the United State, but that is all. If a service(s) needs to be performed by a US licensed CPA, then a Canadian Chartered Accountant cannot perform that service(s).

The Board also discussed the experience and supervision requirement and stated that in accordance to the statute, only experience obtained while under supervision of a U.S. licensed CPA will be acceptable.

PUBLIC COMMENT

No public comment.

NEXT SCHEDULED MEETING

The next meeting will be held on Wednesday, May 19, 2010 at 9:00 a.m. in Conference Room B, second floor of the Cannon Building, 861 Silver Lake Boulevard, Dover, Delaware.

ADJOURNMENT

A motion was made by Ms. Murray, seconded by Mr. Paretta, to adjourn the meeting. The motion was unanimously carried. The meeting adjourned 11:30 a.m.

Respectfully submitted,

Judy Letterman
Administrative Specialist III